



## Build to Rent Finance

Term funding solutions to enable specialist Developers to build and operate purpose-built housing and apartment schemes in desirable mainstream locations

### Project finance for

- New build, conversions, and refurbishment of existing buildings
- Commitments for the construction, stabilisation and investment phases of the development and rental property

### Applicant

- Experienced developer-operators with demonstratable experience of letting and managing residential property

### Features

- Loans from £5m to £35m
- Up to 65% Loan to GDV
- Up to 80% Loan to Cost
- Minimum Project stabilisation Net Interest Cover Ratio of 1.25x
- Planning gain and project phasing can be taken into account
- Terms up to 60 months including a maximum development term of 36 months
- Available in England & Wales

### Other UTB Property Development loans

- Development Finance
- Development Exit Funding

A member of **Home Builders Federation**

**HBF**

UTB are members of the Home Builders Federation (HBF) which is the representative body of the home building industry in England and Wales. The HBF's member firms account for some 80% of all new homes built in England and Wales in any one year, and include companies of all sizes, ranging from multi-national, household names through regionally based businesses to small local companies.

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**United, we go further**