



PRODUCT GUIDES

# Charity Deposit Accounts for existing customers

Competitive rates for charities and schools from a values and relationship driven bank



Protected

**United, we go further**

# Charity Fixed Term Bonds

Summary Box	
Account Name	<b>Charity Fixed Term Bonds</b> <span style="float: right; background-color: black; color: white; padding: 2px 5px; font-weight: bold;">Online Only</span>
What is the interest rate?	<p> <b>Charity 3 Month Bond 4.46% Gross / 4.54% AER</b>  <b>Charity 6 Month Bond 4.46% Gross / 4.51% AER</b>  <b>Charity 1 Year Bond 4.61% Gross/AER</b>  <b>Charity 2 Year Bond 4.31% Gross/AER</b>  <b>Charity 3 Year Bond 4.06% Gross/AER</b> </p> <p>For terms 1 year or less, interest will be paid on maturity and added to the account balance. For any term longer than 1 year, you can either choose to have interest added to the balance annually or repaid into your nominated bank account.</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>
Can United Trust Bank change the interest rate?	No. The interest rate is fixed for the term of the bond.
What would the estimated balance be at maturity based on a £5,000 deposit?	<p>The projections provided are for illustrative purposes only and assume that the interest has been compounded.</p> <p>The projections do not take into account individual circumstances.</p> <p> <b>Charity 3 Month Bond £5,054.84</b>  <b>Charity 6 Month Bond £5,110.28</b>  <b>Charity 1 Year Bond £5,230.50</b>  <b>Charity 2 Year Bond £5,440.29</b>  <b>Charity 3 Year Bond £5,634.06</b> </p> <p>For terms 1 year or less, interest will be paid on maturity and added to the account balance. For any term longer than 1 year, you can either choose to have interest added to the balance annually or repaid into your nominated bank account.</p>



# Charity Fixed Term Bonds

Summary Box	
Account Name	Charity Fixed Term Bonds <span style="float: right;">Online Only</span>
How do I open and manage my account?	<p><b>To open an account:</b></p> <ul style="list-style-type: none"><li>• Charities either need to be registered with the UK Charity Commissions or fall under the status of excepted or exempt.</li><li>• The minimum balance is £5,000.00 per account.</li><li>• The maximum balance is £5 million per account.</li><li>• You can open our Charity accounts by completing an application form which can be obtained from our website, <a href="http://www.utbank.co.uk">www.utbank.co.uk</a></li><li>• A Nominated Bank Account must be provided when applying for an account. The Nominated – Bank Account must be a transactional UK Bank account where electronic payments can be made and received. The Nominated Account must be in the name of the Charity.</li><li>• You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.</li></ul> <p><b>To manage the account:</b></p> <ul style="list-style-type: none"><li>• You can communicate and manage your account online, via email, post or telephone.</li></ul>
Can I withdraw money?	<p>No. Withdrawals, transfers or closures are not permitted before the maturity date.</p> <p>We will contact you approximately 14 days before your account matures detailing your options and enabling you to give us your maturity instructions.</p> <p>If we do not receive an instruction from you we will reinvest your funds into a seven day instant access account at the banks' prevailing rate for such accounts. Following a maximum of four, seven day renewals, we will then make a full repayment electronically to your Nominated Account.</p>
Additional information	<p>Rates correct at the time of issue. Offers can be withdrawn at any time.</p> <p>Opening the account is subject to our Terms and Conditions.</p> <p>Interest is paid Gross i.e. without the deduction of tax.</p> <p>Tax treatment depends on individual circumstances and could change in the future.</p>



# Charity Notice Accounts

Summary Box	
Account Name	Charity Notice Accounts <span style="float: right;">Online Only</span>
What is the interest rate?	<p><b>Charity 40 Day Notice Account Issue 1 4.10% Gross/AER</b>  <b>Charity 100 Day Notice Account Issue 1 4.30% Gross/AER</b>  <b>Charity 200 Day Notice Account 5.00% Gross/AER</b> - Please note the rate will be decreasing to 4.76% effective 23rd January 2025</p> <p>The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account.</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>
Can United Trust Bank change the interest rate?	Yes. The interest rate is variable and can therefore move up and down. Please see clause A4.3 – A4.5 (inclusive) of our Terms and Conditions for further information.
What would the estimated balance be after 12 months based on a £5,000 deposit?	<p>The projections assume the interest rate does not change and no withdrawals or deposits are made during the year.</p> <p>The projections provided are for illustrative purposes only and do not take into account individual circumstances.</p> <p><b>Charity 40 Day Notice Account Issue 1 £5,205.00</b>  <b>Charity 100 Day Notice Account Issue 1 £5,215.00</b>  <b>Charity 200 Day Notice Account £5,250.00</b> - (£5,238.00 effective 23rd January 2025)</p>
How do I open and manage my account?	<p><b>To open an account:</b></p> <ul style="list-style-type: none"> <li>Charities either need to be registered with the UK Charity Commissions or fall under the status of excepted or exempt.</li> <li>You can open our Charity accounts by completing an application form which can be obtained from our website, <a href="http://www.utbank.co.uk">www.utbank.co.uk</a></li> <li>The minimum balance is £5,000.00 per account.</li> <li>The maximum balance is £5 million per account.</li> <li>A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in the name of the Charity.</li> <li>You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.</li> </ul> <p><b>To manage the account:</b></p> <ul style="list-style-type: none"> <li>You can communicate and manage your account online, via email, post or telephone.</li> </ul>
Can I withdraw money?	<p>Yes, however the following notice period is required for any withdrawals or closure:</p> <p><b>Charity 40d Notice Account - 40 days' notice is required</b>  <b>Charity 100d Notice Account - 100 days' notice is required</b>  <b>Charity 200d Notice Account - 200 days' notice is required</b></p> <p>The account holder may make one penalty-free withdrawal, without notice, per 12 month period of up to 20% of the balance of the account. Please see clause B1.12 of our Terms and Conditions for further information.</p> <p>Notice can be given by email or using the contact form on our website. Please state the name of the Charity, account number, amount of withdrawal, and confirmation of the nominated bank account.</p>
Additional information	<p>Rates correct at the time of issue. Offers can be withdrawn at any time.</p> <p>Opening the account is subject to our Terms and Conditions.</p> <p>Interest is paid Gross ie. without the deduction of tax.</p> <p>Tax treatment depends on individual circumstances and could change in the future.</p>

# Charity Notice Tracker Accounts

Summary Box	
Account Name	<b>Charity Notice Tracker Accounts</b> <span style="float: right;"><b>Online Only</b></span>
What is the interest rate?	<p><b>Charity 180 Day Notice Base Rate Tracker Account 4.75% Gross/AER</b></p> <p>The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account.</p> <p>The interest rate tracks the Bank of England Base Rate, currently 4.75%, for the duration of the account being open.</p> <p>To access and monitor the Bank of England Base Rate visit <a href="http://www.bankofengland.co.uk">www.bankofengland.co.uk</a></p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>
Can United Trust Bank change the interest rate?	<p>Yes. The interest rate is variable and can therefore move up and down. Please see clause B1.4 of our Terms and Conditions for further information.</p> <p>This will happen within three days following a Bank of England Base Rate change. We will notify you of an interest rate change by letter or email as well as publishing this on our website.</p>
What would the estimated balance be after 12 months based on a £5,000 deposit?	<p>The projection assumes that the Bank of England Base Rate is 4.75% and does not take into account fluctuation to the Bank of England Base Rate, or withdrawals or deposits made into the account.</p> <p>The projection provided is for illustrative purposes only and does not take into account individual circumstances.</p> <p><b>Charity 180 Day Notice Base Rate Tracker Account £5,237.50</b></p>
How do I open and manage my account?	<p><b>To open an account:</b></p> <ul style="list-style-type: none"> <li>Charities need to be registered with the UK Charity Commissions (either Scottish or English).</li> <li>You can open our Charity accounts by either post, via an application form, or online on our website, <a href="http://www.utbank.co.uk">www.utbank.co.uk</a>.</li> <li>The minimum balance is £5,000.00 per account.</li> <li>The maximum balance is £5 million per account.</li> <li>A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account and must be in the name of the Charity.</li> <li>You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.</li> </ul> <p><b>To manage the account:</b></p> <ul style="list-style-type: none"> <li>You can communicate and manage your account online, via email, post or telephone.</li> </ul>
Can I withdraw money?	<p>Yes, however the following notice period is required for any withdrawals or closures.</p> <p><b>Charity 180d Notice Base Rate Tracker Account - 180 days' notice is required.</b></p> <p>The account holder may make one penalty-free withdrawal, without notice, per 12 month period of up to 20% of the balance of the account. Please see clause A5.11 of our Terms and Conditions for further information.</p> <p>Notice can be given by email or using the contact form on our website. Please state the name of the Charity, account number, amount of withdrawal and confirmation of the nominated bank account.</p>
Additional information	<p>The Bank of England Base Rate is currently 4.75%.</p> <p>Rates correct at the time of issue. Offers can be withdrawn at any time.</p> <p>Opening the account is subject to our Terms and Conditions.</p> <p>Interest is paid Gross i.e. without the deduction of tax.</p> <p>Tax treatment depends on individual circumstances and could change in the future.</p>

# Your ambitions aren't ordinary, so why should your bank be?

- Consistently competitive interest rates
- Outstanding customer service
- Protected by the Financial Services Compensation Scheme (FSCS)

United Trust Bank (UTB) is a multi-award winning, customer focused UK bank providing an extensive range of savings products to individuals, businesses, charities, schools and colleges.

We are a nimble and responsive bank, quick to react to changing markets and committed to offering competitive interest rates. We have been helping customers make more of their savings since 1955, offering a range of fixed, notice and tracker deposit accounts backed by our highly rated customer service.

As an independent bank with our own banking licence, our deposits customers enjoy the peace of mind and full protection provided by the Government's Financial Services Compensation Scheme (FSCS) and the Financial Ombudsman Service.

## We go further so you can too

### Personal Accounts

Fixed and variable rate accounts providing a safe place for customers' savings to grow.

### ISAs

Individual savings accounts enabling personal customers to grow their savings tax-free.

### Business Accounts

Simple and secure solutions for businesses, sole traders, pension funds, trusts, education providers, credit unions, clubs and societies to make their surplus funds work harder.

### Charity Accounts

Competitive rates for charities and schools from a values and relationship driven bank.

### Deposits Solutions

Bespoke products for customers with £1m or more, expertly managed by our team of savings specialists.

## United, we go further

Effective date: 10th January 2024

United Trust Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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